



# बैंकिंग प्रौद्योगिकी में विकास और अनुसंधान संस्थान

(भारतीय रिज़र्व बैंक द्वारा स्थापित)

## **INSTITUTE FOR DEVELOPMENT & RESEARCH IN BANKING TECHNOLOGY**

(Established by Reserve Bank of India)

**Advertisement No: 02/2026 – 27**

**Date: May 06, 2026**

### [Recruitment for the Manager – IT Procurement](#)

Institute invites applications from talented, passionate and experienced IT Procurement Manager to lead the acquisition of technology products and services for our Institute. The person will be responsible for the end-to-end procurement process, ensuring cost-effectiveness, compliance with guidelines, and vendor risk management.

**The Institute** (<https://www.idrbt.ac.in/about-idrbt/>):

IDRBT, the Institute, was established by Reserve Bank of India in March 1996 as a Society (under Society Registration Act). The mission and vision of IDRBT continue to be brain trust for adoption and absorption of technology in BFSI sector as envisaged by RBI. The Institute became financially independent since 2004. The current Infrastructure includes premises Private Cloud, Multiple layers of Network and Security to meet differentiated level of demand, requirement and use in Development/research and live Operations. The operational areas include Application/platform for Certifying Authority, Domain Registrar, Threat Intel Platform (Sachet – IBCART 3.0), Systems for enterprise internal use, Cyber Range for Supervisory Assessment, (CR for SA) and also System and infrastructure for development, testing, PoC and upgrade of existing Applications/Platforms and new system in pipeline.

- i. Job Location : Hyderabad**
- ii. Job Opportunity: Manager / Senior Manager – IT Procurement**
- iii. Primary Responsibilities-**
  - a. Strategic Sourcing: Develop and implement sourcing strategies for IT hardware, software (SaaS/On-premise), and managed IT services.
  - b. Negotiation & Contracts: Lead high-value contract negotiations to secure favorable terms, focusing on TCO (Total Cost of Ownership) reduction.
  - c. Vendor Management: Evaluate, onboard, and manage relationships with

key technology vendors to ensure compliance with service level agreements (SLAs).

**iv. Eligibility and skills**

- a. Experience: Minimum 5–10 years of experience in IT procurement, specifically within the Banking, Financial Services, and Insurance (BFSI) sector.
- b. Education: Bachelor’s degree in engineering, Business Administration, or related field.
- c. Skills: Knowledge of IT Hardware, Software Licensing, excellent contract negotiation and analytical skills.

**v. Age:** Not more than 60 years as on January 1, 2026.

**vi. Term:** Contract appointment for three years, extendable subject to effective performance based on Annual performance review by the designated competent authority of the Institute.

**vii. Compensation:** Market aligned appropriate compensation structure with scope of internal vertical/horizontal upgradation across the functional areas based on assessment of engagement level and impactful performance.

**viii. Housing:** Institute’s Quarter facility is available in RBI Quarters Campus, Begumpet.

**Rules and Regulations**

1. The completion of the period of contract will not confer any right whatsoever for further continuation, extension of term in the Institute.
2. Only shortlisted applicants will be contacted.
3. Selected candidates will enter into an Employment Agreement containing *inter alia* Code of Conduct and Non-disclosure agreement.
4. Interested candidates may submit their application through the link provided on the Careers page of the Institute’s website, along with an updated CV, a recent photograph, a valid identification document (such as an Aadhaar Card), and a cover letter highlighting their suitability for the position. Alternatively, candidates may apply by [clicking here](#).
5. Queries if any may be sent [pragati@idrbt.ac.in](mailto:pragati@idrbt.ac.in).
6. The preliminary scrutiny of the candidature and suitability will be considered on the strength of the information submitted in the Application.

