IDRBT, IIIT-Hyderabad ink MoU to explore collaboration

THE HINDU BUREAU

IIIT–Hyderabad Director Sandeep Shukla and IDRBT Director Deepak Kumar exchanged the MoU documents in the presence of H.Krishnamurthy, Chief Research Scientist (retd.) of IISc, Bengaluru. | Photo Credit: Arrangement

The Institute for Development and Research in Banking Technology (IDRBT) and the International Institute of Information Technology (IIIT), Hyderabad, have signed an MoU to explore the possibility of collaboration in a number of areas.

The MoU is to jointly contribute in academics, research, training, student exchange and skill development in the areas of Banking, Financial Services and Insurance (BFSI) for integration and efficient adoption and absorption of emerging technologies. It was signed on Saturday (December 20, 2025) in the presence of H. Krishnamurthy, Chief Research Scientist (retd.) of IISc, Bengaluru, who is a member of the governing council

of both the Institutes. IIIT-Hyderabad Director, Sandeep Shukla, and IDRBT Director, Deepak Kumar, exchanged the MoU documents.

Programmes for researchers

The institutes have agreed to explore areas of collaboration for public welfare using their reach and capacity. To begin with, joint Ph. D. programmes for researchers will be offered in areas beneficial to the banking system such as digital payment ecosystem, cyber security and vulnerability management, adoption of Artificial Intelligence (AI) for improvement of customer ease, security management, cryptography, blockchain, programmable money, fungible/non-fungible tokens, zero knowledge proof and API management.

The engagement is also aimed to enable research scholars to become industry/banking ready from an employability point of view. Other mutual areas of collaboration could include standardisation and validation efforts for technology in BFSI, development of domain specific SLMs, Cyber Security initiatives, including India specific authentication stack and algorithms, and user experience.