

## POLITICAL

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Left to right: Dr Deepak Kumar, Director, IDRBT; Prof. H. Krishnamurthy, Chief Research Scientist (Retd.), IISc, Bengaluru and Prof. Sandeep Shukla, Director, IIIT-Hyderabad sign MoU at an event on Sunday.

## IDRBT, IIIT-HYD SIGN MOU FOR BFSI RESEARCH

DC CORRESPONDENT

HYDERABAD, DEC. 21

The Institute for Development and Research in Banking Technology (IDRBT) has signed a memorandum of understanding (MoU) with the International Institute of Information Technology (IIIT), Hyderabad to collaborate in academics, research, training, student exchange and skill development in the banking, financial services and insurance (BFSI) sector.

The MoU was signed under the leadership of Prof. Sandeep Shukla, director, IIIT-Hyderabad, and Dr Deepak Kumar, director, IDRBT, in the presence of Prof. H. Krishnamurthy, chief research scientist (Retd.), IISc Bengaluru, and member of the governing councils of both institutions.

The institutions agreed to explore areas of collaboration for public welfare by leveraging their combined reach and capacity.

Joint PhD programmes will be offered to researchers in areas such as digital payments, cyber security, vulnerability management, adoption of AI for customer ease, cryptography, blockchain, and fungible and non-fungible tokens.

Other areas of collaboration include standardisation and validation of technology in BFSI, development of domain-specific SLMs, cyber security initiatives, and improving user experience.

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