

Institute for Development and Research in Banking Technology

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Programme on Technologies for Financial Inclusion for Lead District Managers, March 05 – 07, 2012 - at IDRBT, Hyderabad.

We are glad to announce a three-day Programme on Technologies for Financial Inclusion for Lead District Managers, March 05 – 07, 2012. This is primarily to enhance knowledge on ICT for Financial Inclusion. The details of the programme are given below.

Introduction:

Financial Inclusion means extending banking services at an affordable cost to the vast sections of disadvantaged and low-income groups. Financial Inclusion Task Force in the UK has cited three priority areas requiring serious attention: access to banking, access to affordable credit, and access to free face-to-face money advice. The Reserve Bank of India (RBI) has noticed that more than eighty percent of adult rural Indians (245 million, roughly the size of US population) do not hold a bank account. The Reserve Bank of India has mandated that banks extend their outreach taking banking service to the common man.

Extending banking to the rural areas where there are no bank branches, consistent power supply or communication links such as telephones or Internet is a daunting task. This calls for newer approaches in taking banking to remote regions. One solution that RBI has come up with is to enable customers intermediate banking facilities through business correspondents who act as agents on behalf of banks. As law mandates, any transaction on an account involving cash has to be made within the physical premises of the bank.

Instead of opening full-blown brick and mortar bank branches in remote districts (an expensive proposition) it is proposed that with the help of modern information technology and managerial capabilities of business correspondents banking functionalities could be extended to remote regions.

It is known that information technology solutions to deliver banking services have been able to reduce transaction costs (e.g., ATMs). Therefore, ***a technological solution can make Financial Inclusion a reality in India.***

Objective:

The program will explore various technological options and challenges to be met to implement technological solutions for Financial Inclusion.

Contents:

- Introduction to Financial Inclusion Landscape – The Challenge
- Introduction to technological solutions in Financial Inclusion
- Regulatory perspective of FI
- Case Studies of innovative solutions

Profile of Participants:

Worked / Working as Lead District Managers in Financial Inclusion.

Faculty:

Faculty of IDRBT, Guest Speakers from the Industry & Practitioners.

Accommodation Facilities:

Participants will be provided accommodation in single occupancy A/C rooms at the Executive Facility Centre (EFC) of IDRBT.

Fee & Nomination:

The fee for the programme is Rs. 15,000/- + Service Tax 10.3% = Rs. 16,545/- (Rupees Sixteen Thousand Five Hundred and Forty Five only) per participant. It includes boarding, lodging, training, course material, kit, and other infrastructure overheads. Nominations accompanied by a Demand Draft drawn in favour of "IDRBT", payable at Hyderabad, India, should be sent latest by February 27, 2012:

Venue of the Programme:

Institute for Development & Research in Banking Technology (IDRBT)
Castle Hills, Road No. 1, Behind NMDC, Masab Tank, Hyderabad - 500 057

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Timings:

The Programme will commence at 9.30 am on the first day and conclude by 5.30 pm on both the days.

Please depute suitable Lead District Managers who have experience in Financial Inclusion domain.

Looking forward to your active cooperation in the success of the programme.

Programme Coordinator

: Prof. M.S. Sriram, Distinguished Fellow, IDRBT
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